benefits of document automation





Introduction

Before we get carried away explaining the benefits of document automation (seriously, try and stop us!) we thought it would be a good idea to provide a quick recap on what document automation actually is.

The answer is actually very straightforward: it's the automation of simple and repetitive legal tasks by a computer program.

Document automation doesn't have to be complicated. By using "easy-to-use" no-code platforms to build document automation tools, legal teams can work smarter, not harder.



Now, onto the benefits...

01 It increases revenue

According to **Thomson Reuters**, more than 25% of lawyers' time is spent on work that doesn't generate income. By automating nonbillable tasks, lawyers are gifted back the time and energy required to focus on activities that generate revenue, thereby increasing bottom-lines.

02 Increased lawyer satisfaction

In a highly competitive market, firms are fighting for the best talent. By implementing tech that allows junior lawyers to undertake more rewarding work, they are inherently decreasing the risk of burnout and lawyer turnover. More quality talent = a better service for clients = happy clients = long-term success for the business.





03 It upskills your team

Being "digitally fluent" is imperative as client and lawyer expectations change in line with the digital evolution of the world beyond the law. Digital fluency is a currency in which the legal industry can and should be trading.

04 It decreases human error

Look at a transactional team working on a large-scale deal. The manual heavy-lifting done by attorneys is often menial and taxing. It's a minefield for errors. Or consider regulatory processes which need to be executed to the letter. By using technology to automate some of these processes, the firm avoids human-error (which could well lead to losing the client) and increases staff happiness.



05 Increased client satisfaction

Clients are not only increasingly demanding that law firms use technology to operate effectively – they also prefer interacting with firms that offer some of their services via digital tools or automated technology. It's not about replacing lawyers; it's about augmenting the work you do, providing efficient, convenient and transparent services to clients.

In-house lawyers won't find it hard to see the direct correlation between increased efficiency and increased client satisfaction. No more colleagues banging on your door every five minutes for that contract? Heaven.

06 Scalable service delivery

With document automation, you can scale delivery of legal services by serving an unlimited number of clients or customers at any time.

Many firms are productizing legal services by building automated self-serve tools that clients pay for and for which no lawyer time needs to be outlaid. That's right – lawyers are making money while they sleep, rather than from their timesheets.



And these six benefits are just the tip of the iceberg

If you're interested in generating more time, more revenue and more satisfaction for your team, <u>get in touch for a free demo of Josef</u>. Because why spend time doing things a robot can handle for you?

